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CIN: L17100MH1987PLC042391



**omnitex
industries
(india) Ltd.**

Date: December 14, 2017

The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.

Dear Sir,

Ref: Security Code 514324

Sub: Unaudited Financial Results for the quarter/half year ended 30th September 2017.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Statement of Unaudited Financial Results together with Limited Review Report for the quarter/half year ended 30th September 2017. The said results were approved by the Board of Directors of the Company at its meeting held today, that commenced at 4.00 p.m. and concluded at 5.03 p.m.

This is for your information and record.

Thanking you.
Yours faithfully,
for Omnitex Industries (India) Ltd.,

J Ramakrishnan
Director (DIN 02598332)

The Board of Directors
Omnitex Industries (India) Limited
Mumbai

Dear Sirs,

Limited Review Report for quarter ended on 30th September 2017

1. We have reviewed the accompanying Statement of unaudited financial results for the quarter ended 30th September 2017 (the "Statement") of Omnitex Industries (India) Limited (the "Company") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July 2016.
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July 2016 including the manner in which it is disclosed, or that it contains any material misstatement, except that the Management has decided to deal with the provision of deferred taxation under the Indian Accounting Standard 12 in the last quarter of the financial year.

For Tembey & Mhatre
FRN 116359W
Chartered Accountants

Place: Mumbai:

Date: 14/12/2017




(Vikrant H Patel)
Partner
M.No. 122622

Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)
Statement of Unaudited Financial Results for the quarter/half year ended 30th September, 2017

All Figures except EPS are Rupees in lacs

SN	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
	Revenue						
I.	Revenue from Operations	8.83	4.89	-	13.72	9.66	50.10
II.	Other Income	7.72	8.21	2.27	15.93	4.52	10.13
III.	Total Revenue	16.55	13.10	2.27	29.65	14.18	60.23
	Expenses						
IV.	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	8.78	4.89	-	13.67	9.63	49.67
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	0.45	0.63	0.91	1.08	1.82	3.64
	(e) Finance Costs	0.01	0.57	-	0.58	-	0.05
	(e) Depreciation and Amortisation Expenses	2.22	2.18	2.43	4.40	5.10	9.36
	(f) Other Expenses	3.01	2.35	3.13	5.36	5.28	11.46
	Total Expenses	14.47	10.62	6.47	25.09	21.83	74.18
V.	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	2.08	2.48	(4.20)	4.56	(7.65)	(13.95)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) before extraordinary items and tax (V - VI)	2.08	2.48	(4.20)	4.56	(7.65)	(13.95)
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit / (Loss) before tax (VII - VIII)	2.08	2.48	(4.20)	4.56	(7.65)	(13.95)
X.	Tax Expense						
	(a) Current Tax	0.35	0.62	-	0.97	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-	-
XI.	Net Profit / (Loss) for the period (IX - X)	1.73	1.86	(4.20)	3.59	(7.65)	(13.95)
XII.	Other Comprehensive Income						
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Income Tax Related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XIII.	Total Comprehensive Income for the period (XI+XII)	1.73	1.86	(4.20)	3.59	(7.65)	(13.95)
	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10	423.10
	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet						171.69
XVI.	Earnings Per Share (of Rs. 10/- each) (Not Annulised except for the year ended March)						
	(a) Basic	0.04	0.04	(0.10)	0.09	(0.18)	(0.33)
	(b) Diluted	0.04	0.04	(0.10)	0.09	(0.18)	(0.33)

For Omnitex Industries (India) Ltd.

(Signature)

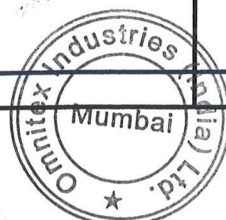
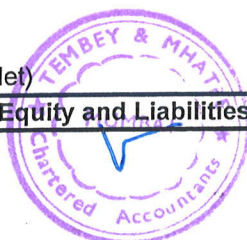
Director



Omnitex Industries (India) Limited
Statement of Assets and Liabilities

Rupees in Lacs

	Particulars	As as 30 th September 2017	As as 31st March 2017
A	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	189.75	194.15
	(h) Financial Assets		
	(i) Investments	293.31	293.31
	(ii) Loans	-	-
	(iii) Others	35.72	35.24
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	0.18	0.18
2)	Current assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	9.65	23.47
	(iii) Cash and cash equivalents	41.65	41.28
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others	45.72	44.40
	(c) Current Tax Assets (Net)		
	(d) Other current assets	3.20	0.19
	Total Assets	619.18	632.22
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	423.10	423.10
	(b) Other Equity	175.28	171.69
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Other financial liabilities	10.80	10.80
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	7.36
	(ii) Trade payables	9.83	18.95
	(b) Other current liabilities	0.17	0.32
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	619.18	632.22



For Omnitex Industries (India) Ltd.

[Signature]

Director

OMNITEX INDUSTRIES (INDIA) LIMITED
Unaudited Financial Results for the quarter / half year ended September 30, 2017

Notes:

1. The above financial results have been extracted from the Accounts for the quarter / half year ended September 30, 2017 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 14th December 2017 pursuant to Regulation 33 of SEBI (LODR) 2015
2. The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
3. The Company has not recognised Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per AS22 i.e. "Accounting for Taxes for Income" on consideration of prudence and the same will be considered in the results of the last quarter.
4. Based on SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to present IND AS compliant comparatives for the quarter/half year ended 30th September 2016, without subjecting these to limited review/audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
5. The company has prepared its Financial Statements adopting Ind AS with effect from 1st April, 2017. Accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on "Interim Financial Reporting" and other recognized accounting practices and policies generally accepted in India.

6. Reconciliation of Net Profit as previously reported (referred to as "Previous GAAP") and IND-AS for the quarters / years are presented as under:	Quarter	Half year	Previous
	Ended 30th September 2016	Ended 30th September 2016	Year ended 31st March 2017
Net Profit / (Loss) after Tax under Previous GAAP	(4.20)	(7.65)	(13.95)
Net Profit / (Loss) after Tax under IND-AS	(4.20)	(7.65)	(13.95)
Other Comprehensive Income (After Tax)	0.00	0.00	0.00
Total Comprehensive Income (After Tax) under IND-AS	(4.20)	(7.65)	(13.95)

7. Reconciliation Table for Net Profit / (Loss) on implementation of "Indian Accounting Standard (INDAS) Rules 2015	Quarter	Half year	Previous
	Ended 30th September 2017	Ended 30th September 2017	Year ended 31st March 2017
Net Profit / (Loss) after Tax under Previous GAAP	1.73	3.59	(13.95)
Net Profit / (Loss) after Tax under IND-AS	1.73	3.59	(13.95)
Other Comprehensive Income (After Tax)	0.00	0.00	0.00
Total Comprehensive Income (After Tax) under IND-AS	1.73	3.59	(13.95)

8. Figures of previous periods have been regrouped wherever necessary.



By Order of the Board
for Omnitex Industries (India) Ltd

(Signature)
Narendra Kumar Dalmia
Director (DIN-00071559)

Place: Mumbai

Date : December 14, 2017

